

Branches

Mytilineos S.A. - BRANCH OFFICE IRAQ
 Mytilineos S.A. - BRANCH OFFICE JORDAN
 Mytilineos S.A. - BRANCH OFFICE ALGERIA
 Mytilineos S.A. - BRANCH OFFICE LIBYA
 Mytilineos S.A. - BRANCH OFFICE GHANA
 Power Projects - BRANCH OFFICE JORDAN
 Power Projects - BRANCH OFFICE ALGERIA
 Power Projects - BRANCH OFFICE LIBYA
 Power Projects - BRANCH OFFICE GHANA
 Metka Egn S.A. (CYPRUS) - BRANCH OFFICE IRAN
 Metka International - BRANCH OFFICE LIBYA
 Metka Egn LTD - BRANCH OFFICE TUNISIA
 Mytilineos S.A. - BRANCH OFFICE SLOVENIA
 Mytilineos S.A. - BRANCH OFFICE CYPRUS
 Mytilineos S.A. - BRANCH OFFICE UK
 Mytilineos S.A. - BRANCH OFFICE ALBANIA
 Mytilineos S.A. - BRANCH OFFICE GEORGIA

Changes on Group's structure are being stated in detail on note 1.3.

Significant Related Party Transactions

The commercial transactions of the Group and the Company with related parties during 2020, were realized under the common commercial terms. The Group or any of its related parties has not entered in any transactions that were not in an arm's length basis, and do not intent to participate in such transactions in the future. No transaction was under any special terms and conditions.

The tables bellow present the intercompany sales and transactions, among the Parent Company and its subsidiaries, associates and the key management personnel as at 31st December 2021 and 31st December 2020:

Benefits to key management personnel at Group and Parent level:

(Amounts in thousands €)	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Short term employee benefits				
- Wages of Key Management and BOD Fees	8,577	9,444	6,816	7,500
- Insurance service cost	352	483	197	201
- Bonus	100	-	100	-
- Shared-based payments	4,482	-	4,482	-
	13,511	9,926	11,595	7,701
Pension Benefits:				
- Defined contribution scheme	-	9	-	-
Total	13,511	9,935	11,595	7,701

The Company has implemented share-based payments for its employees and executives. In particular, under the effective agreements, the Company's employees and executives are granted the option to receive equity securities (shares) of the parent company, given that certain conditions of vesting have been met. None of the existing equity-based payment agreement plans are settled in cash.

Services received in return for equity-based payments are measured at fair value. The fair value of the services of executives and employees, at the date when the stock option is granted, is recognized in accordance with IFRS 2 as an expense in the income statement, with a corresponding increase in equity, during the period in which the services, for which the options are granted, are received.

Total expenses of the options during the vesting period are calculated based on the fair value of the options provided at the granting date. The expenses are allocated over the vesting period, based on the best available estimate of the number of stock options expected to be vested. The fair value of the options is measured by adopting an appropriate valuation model to reflect the number of options for which the performance conditions of the plan are expected to be met.

Estimates of the number of option's expected to be exercised are revised if there is an indication that the number of stock options, expected to be vested, differs from previous estimates. Any adjustment to the cumulative share-based compensation arising from the revision is recognized within the current period.

The number of vested options, finally exercised by the company's employees and executives does not affect the expenses recorded within the period.

Transactions with related parties

		MYTILINEOS GROUP	MYTILINEOS S.A.
<i>(Amounts in thousands €)</i>		31/12/2021	31/12/2021
Stock Sales	SERVISTEEL	-	92
Stock Sales	ELEMKA S.A.	-	13
Stock Sales	DELFI DISTOMON A.M.E	-	985
Stock Sales	RENEWABLE SOURCES KARYSTIA S.A.	-	24
Stock Sales	PROTERGIA THERMOILEKTRIKI S.A.	-	0
Stock Sales	KORINTHOS POWER S.A.	-	158.985
Stock Sales	AIOLIKI ANDROU TSIROVLIDI S.A.	-	46
Stock Sales	AIOLIKI EVOIAS PIRGOS S.A.	-	5
Stock Sales	AIOLIKI EVOIAS POUNTA S.A.	-	18
Stock Sales	AIOLIKI EVOIAS HELONA S.A.	-	4
Stock Sales	AIOLIKI EVOIAS DIAKOPTIS S.A.	-	2
Stock Sales	AIOLIKI SIDIROKASTROU S.A.	-	47
Stock Sales	HELLENIC SOLAR S.A.	-	31
Stock Sales	SPIDER ENERGY S.A.	-	36
Stock Sales	YDROXOOS .S.A.	-	0
Stock Sales	AIOLIKI TRIKORFA S.A.	-	13
Stock Sales	METKA International LTD	-	3.183
Stock Sales	MNG Trading	-	0
Stock Sales	METKA EGN LTD (CYPRUS)	-	0
Stock Sales	METKA EGN LTD (ENGLAND)	-	0
Stock Sales	METKA EGN SPAIN SLU	-	0
Stock Sales	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	1.090
Stock Sales	EP-AL-ME S.A.	-	4.982
Stock Sales	J/V MYTILINEOS - ELEMKA	-	6.090
Stock Purchases	ELEMKA S.A.	-	49.781
Stock Purchases	DELFI DISTOMON A.M.E	-	20.408
Stock Purchases	PROTERGIA THERMOILEKTRIKI S.A.	-	0
Stock Purchases	AIOLIKI EVOIAS PIRGOS S.A.	-	0
Stock Purchases	AIOLIKI EVOIAS HELONA S.A.	-	0
Stock Purchases	AIOLIKI EVOIAS DIAKOPTIS S.A.	-	0
Stock Purchases	SPIDER ENERGY S.A.	-	0
Stock Purchases	EP-AL-ME S.A.	-	65
Stock Purchases	ZEOLOGIC S.A.	-	1.771
Stock Purchases	SERVISTEEL S.A.	-	2
Services Sales	ELEMKA S.A.	-	118

		MYTILINEOS GROUP	MYTILINEOS S.A.
<i>(Amounts in thousands €)</i>		31/12/2021	31/12/2021
Services Sales	ANEMODRASI RENEWABLE ENERGY SOURCES S.A	-	3
Services Sales	ANEMORAHİ RENEWABLE ENERGY SOURCES S.A	-	3
Services Sales	PROTERGIA THERMOILEKTRIKI AGIOU NIKOLAOU S.A.	-	3
Services Sales	METKA S.A	-	3
Services Sales	DELFI DISTOMON A.M.E	-	91
Services Sales	RENEWABLE SOURCES KARYSTIA S.A.	-	194
Services Sales	PROTERGIA THERMOILEKTRIKI S.A.	-	6
Services Sales	GENERAL INDUSTRY S.A DEFENCE MATERIAL	-	3
Services Sales	CHORTEROU S.A	-	3
Services Sales	KISSAVOS DROSERI RAHI S.A.	-	3
Services Sales	AETOVOUNI S.A	-	3
Services Sales	KISSAVOS PLAKA TRANI S.A.	-	3
Services Sales	KISSAVOS FOTINI S.A	-	3
Services Sales	LOGGARIA S.A.	-	3
Services Sales	CORINTHOS POWER S.A	-	620
Services Sales	ALUMINIUM OF GREECE	-	3
Services Sales	PROTERGIA ENERGY S.A.	-	6
Services Sales	ANEMOROI S.A.	-	3
Services Sales	KILKIS PALAION TRIETHNES S.A.	-	3
Services Sales	KERASOUDA S.A.	-	3
Services Sales	IKAROS ANEMOS S.A.	-	3
Services Sales	AIOLIKI ARGOSTYLIA S.A	-	3
Services Sales	NORTH AGEAN RENEWABLES S.A.	-	3
Services Sales	MYTILINEOS HELLENIC WIND POWER S.A.	-	16
Services Sales	AIOLIKI ANDROU TSIROVLIDI S.A.	-	102
Services Sales	MYTILINEOS AIOLIKI NEAPOLEOS S.A.	-	3
Services Sales	AIOLIKI EVOIAS PIRGOS S.A.	-	98
Services Sales	AIOLIKI EVOIAS POUNTA S.A	-	49
Services Sales	AIOLIKI EVOIAS HELONA S.A.	-	63
Services Sales	AIOLIKI ANDROU RAHI XIROKABI S.A.	-	3
Services Sales	METKA AIOLIKI PLATANOU S.A	-	3
Services Sales	AIOLIKI SAMOTHRAKIS S.A	-	3
Services Sales	AIOLIKI EVOIAS DIAKOPTIS S.A.	-	68
Services Sales	AIOLIKI SIDIROKASTROU S.A.	-	148
Services Sales	HELLENIC SOLAR S.A.	-	156
Services Sales	SPIDER ENERGY S.A.	-	285
Services Sales	EN. DY. S.A	-	1
Services Sales	THESSALIKI ENERGY S.A.	-	1
Services Sales	YDRIA ENERGY S.A	-	1
Services Sales	YDROXOOS .S.A.	-	11
Services Sales	FOIVOS ENERGY S.A	-	1
Services Sales	AIOLIKI TRIKORFA S.A.	-	65
Services Sales	MAKRINOROS S.A.	-	6
Services Sales	MNG Trading	-	27
Services Sales	DESFINA	-	3
Services Sales	MYTILINEOS FINANCIAL PARTNERS S.A.	-	0
Services Sales	SOLIEN S.A.	-	6
Services Sales	St. Nikolaos IKE	-	58
Services Sales	METKA POWER WEST AFRICA LIMITED	-	1
Services Sales	METKA International LTD	-	477
Services Sales	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	8

<i>(Amounts in thousands €)</i>		MYTILINEOS GROUP	MYTILINEOS S.A.
		31/12/2021	31/12/2021
Services Sales	METKA POWER WEST AFRICA LIMITED	-	16
Services Sales	EP-AL-ME S.A.	-	43
Services Sales	ZEOLGIC S.A.	-	25
Services Sales	POWER PROJECTS	-	0
Services Sales	METKA POWER WEST AFRICA LIMITED	-	0
Services Sales	METKA EGN LTD (CYPRUS)	-	0
Services Sales	METKA EGN LTD (ENGLAND)	-	0
Services Sales	WAGGA-WAGGA OPERATIONS CO PTY LTD	-	0
Services Sales	WAGGA-WAGGA PROPERTY CO PTY LTD	-	0
Services Sales	METKA EGN UGANDA	-	1.326
Services Sales	METKA EGN AUSTRALIA LTD	-	23
Services Sales	METKA EGN FRANCE SRL	-	2.381
Services Sales	METKA EGN SPAIN SLU	-	0
Services Sales	JUNEE PROPERTY CO PTY LTD	-	0
Services Sales	COROWA PROPERTY CO PTY LTD	-	0
Services Sales	WYALONG SOLAR FARM HOLDINGS PTY LTD	-	0
Services Sales	METKA EGN LTD (CYPRUS)	-	0
Services Sales	MOURA SOLAR FARM HOLDINGS PTY LTD	-	0
Services Sales	RENEWABLE SOURCES OF KARYSTIA S.A.	-	0
Other Transactions	ELEMKA S.A.	-	0
Other Transactions	Energy Ava Yarz LLC	-	0
Other Transactions	POWER PROJECTS	-	0
Other Transactions	METKA POWER WEST AFRICA LIMITED	-	0
Other Transactions	METKA EGN LTD (CYPRUS)	-	0
Other Transactions	WAGGA-WAGGA OPERATIONS CO PTY LTD	-	0
Other Transactions	AURORA VENTURES	-	0
Other Transactions	METKA EGN LIMITED (UK)	-	0
Other Transactions	METKA International LTD	-	832
Services Purchases	SERVISTEEL S.A.	-	1.071
Services Purchases	ELEMKA S.A.	-	79
Services Purchases	DELFI DISTOMON A.M.E	-	17
Services Purchases	RENEWABLE SOURCES KARYSTIA S.A.	-	13
Services Purchases	CORINTHOS POWER S.A	-	167
Services Purchases	AIOLIKI ANDROU TSIROVLIDI S.A.	-	19
Services Purchases	AIOLIKI EVOIAS PIRGOS S.A.	-	6
Services Purchases	AIOLIKI EVOIAS HELONA S.A.	-	3
Services Purchases	AIOLIKI EVOIAS DIAKOFTIS S.A.	-	3
Services Purchases	AIOLIKI SIDIROKASTROU S.A.	-	20
Services Purchases	HELLENIC SOLAR S.A.	-	3
Services Purchases	SPIDER ENERGY S.A.	-	26
Services Purchases	AIOLIKI TRIKORFA S.A.	-	10
Services Purchases	METKA International LTD	-	945
Services Purchases	MYTILINEOS FINANCIAL PARTNERS S.A.	-	6.921
Services Purchases	METKA-EGN Ltd Cyprus	-	399
Services Purchases	METKA-EGN Ltd UK	-	125
Services Purchases	EP-AL-ME S.A.	-	3

		MYTILINEOS GROUP	MYTILINEOS S.A.
<i>(Amounts in thousands €)</i>		31/12/2021	31/12/2021
Receivables from Related Parties	SERVISTEEL S.A.	-	23
Receivables from Related Parties	ELEMKA S.A.	-	2.651
Receivables from Related Parties	STANMED TRADING LTD	-	212
Receivables from Related Parties	ANEMODRASI RENEWABLE ENERGY SOURCES S.A.	-	149
Receivables from Related Parties	ANEMORAHİ RENEWABLE ENERGY SOURCES S.A.	-	132
Receivables from Related Parties	PROTERGIA THERMOILEKTRIKI AGIOU NIKOLAOU S.A.	-	31
Receivables from Related Parties	METKA S.A.	-	24
Receivables from Related Parties	METKA BRAZI SRL	-	353
Receivables from Related Parties	DELFI DISTOMON A.M.E	-	2.736
Receivables from Related Parties	RENEWABLE SOURCES KARYSTIA S.A.	-	2.711
Receivables from Related Parties	PROTERGIA THERMOILEKTRIKI S.A.	-	1.906
Receivables from Related Parties	GENERAL INDUSTRY S.A. DEFENSE MATERIAL	-	58
Receivables from Related Parties	CHORTEROU S.A.	-	1.168
Receivables from Related Parties	KISSAVOS DROSERI RAHI S.A.	-	1.131
Receivables from Related Parties	AETOVOUNI S.A.	-	312
Receivables from Related Parties	KISSAVOS PLAKA TRANI S.A.	-	1.225
Receivables from Related Parties	KISSAVOS FOTINI S.A.	-	967
Receivables from Related Parties	LOGGARIA S.A.	-	320
Receivables from Related Parties	CORINTHOS POWER S.A	-	30.075
Receivables from Related Parties	ALUMINIUM OF GREECE	-	599
Receivables from Related Parties	PROTERGIA ENERGY S.A.	-	13.009
Receivables from Related Parties	ANEMOROI S.A.	-	50
Receivables from Related Parties	KILKIS PALAION TRIETHNES S.A.	-	228
Receivables from Related Parties	KERASOUDA S.A.	-	18
Receivables from Related Parties	IKAROS ANEMOS S.A.	-	400
Receivables from Related Parties	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	0
Receivables from Related Parties	AIOLIKI ARGOSTYLIA S.A.	-	91
Receivables from Related Parties	NORTH AGEAN RENEWABLES S.A.	-	79
Receivables from Related Parties	MYTILINEOS HELLENIC WIND POWER S.A.	-	34.078
Receivables from Related Parties	AIOLIKI ANDROU TSIROVLIDI S.A.	-	556
Receivables from Related Parties	MYTILINEOS AIOLIKI NEAPOLEOS S.A.	-	4

		MYTILINEOS GROUP	MYTILINEOS S.A.
<i>(Amounts in thousands €)</i>		31/12/2021	31/12/2021
Receivables from Related Parties	AIOLIKI EVOIAS PIRGOS S.A.	-	3.474
Receivables from Related Parties	AIOLIKI EVOIAS POUNTA S.A	-	2.322
Receivables from Related Parties	AIOLIKI EVOIAS HELONA S.A.	-	1.541
Receivables from Related Parties	AIOLIKI ANDROU RAHI XIROKABI S.A.	-	5
Receivables from Related Parties	METKA AIOLIKI PLATANAOU S.A.	-	7
Receivables from Related Parties	AIOLIKI SAMOTHRAKIS S.A.	-	94
Receivables from Related Parties	AIOLIKI EVOIAS DIAKOFTIS S.A.	-	2.087
Receivables from Related Parties	AIOLIKI SIDIROKASTROU S.A.	-	207
Receivables from Related Parties	HELLENIC SOLAR S.A.	-	2.710
Receivables from Related Parties	SPIDER ENERGY S.A.	-	15.212
Receivables from Related Parties	EN. DY .S.A.	-	0
Receivables from Related Parties	THESSALIKI ENERGY S.A.	-	0
Receivables from Related Parties	YDRIA ENERGY S.A.	-	0
Receivables from Related Parties	YDROXOOS S.A.	-	30
Receivables from Related Parties	FOIVOS ENERGY S.A.	-	0
Receivables from Related Parties	GREEN ENERGY A.E	-	0
Receivables from Related Parties	AIOLIKI TRIKORFA S.A.	-	71
Receivables from Related Parties	MAKRINOROS S.A.	-	46
Receivables from Related Parties	MNG Trading	-	74
Receivables from Related Parties	DESFINA S.A.	-	43
Receivables from Related Parties	MYTILINEOS FINANCIAL PARTNERS S.A.	-	0
Receivables from Related Parties	Mytilineos International Trading Company AG (MIT Co)	-	204
Receivables from Related Parties	SOLIEN S.A.	-	2
Receivables from Related Parties	St Nikolaos IKE	-	5
Receivables from Related Parties	METKA-EGN Ltd Cyprus	-	4.054
Receivables from Related Parties	METKA-EGN Ltd UK	-	2.163
Receivables from Related Parties	METKA-EGN USA LLC	-	650
Receivables from Related Parties	METKA POWER WEST AFRICA LIMITED	-	1.369
Receivables from Related Parties	METKA RENEWABLE LTD CYPRUS	-	3.653
Receivables from Related Parties	METKA EGN Chile SpA	-	637
Receivables from Related Parties	METKA EGN KZ LLP	-	96

		MYTILINEOS GROUP	MYTILINEOS S.A.
<i>(Amounts in thousands €)</i>		31/12/2021	31/12/2021
Receivables from Related Parties	METKA International LTD	-	6.928
Receivables from Related Parties	METKA EGN UGANDA SMC LTD	-	4
Receivables from Related Parties	MTRH Develoment LTD.	-	20
Receivables from Related Parties	METKA EGN FRANCE SRL	-	13
Receivables from Related Parties	METKA EGN SPAIN SLU	-	661
Receivables from Related Parties	METKA EGN AUSTRALIA PTY LTD	-	4.586
Receivables from Related Parties	METKA EGN SINGAPORE PTE LTD	-	4.756
Receivables from Related Parties	METKA Power Investments	-	979
Receivables from Related Parties	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	11.128
Receivables from Related Parties	EP-AL-ME S.A.	-	3.884
Receivables from Related Parties	ZEOLOGIC S.A.	-	485
Receivables from Related Parties	J/V MYTILINEOS - ELEMKA	-	8.398
Receivables from Related Parties	Energy Ava Yarz LLC	-	133
Payables to Related Parties	SERVISTEEL S.A.	-	1.457
Payables to Related Parties	ELEMKA S.A.	-	12.117
Payables to Related Parties	STANMED TRADING LTD	-	0
Payables to Related Parties	RDA TRADING	-	0
Payables to Related Parties	METKA BRAZI SRL	-	18
Payables to Related Parties	RENEWABLE SOURCES KARYSTIA S.A.	-	17
Payables to Related Parties	PROTERGIA THERMOILEKTRIKI S.A.	-	0
Payables to Related Parties	CORINTHOS POWER S.A	-	5
Payables to Related Parties	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	0
Payables to Related Parties	AIOLIKI ANDROU TSIROVLIDI S.A.	-	23
Payables to Related Parties	AIOLIKI EVOIAS PIRGOU S.A.	-	3.977
Payables to Related Parties	AIOLIKI EVOIAS POUNTA S.A.	-	2.678
Payables to Related Parties	AIOLIKI EVOIAS HELONA S.A.	-	1.769
Payables to Related Parties	AIOLIKI DIAKOPTIS S.A.	-	2.364
Payables to Related Parties	AIOLIKI SIDIROKASTROU S.A.	-	25
Payables to Related Parties	HELLENIC SOLAR S.A.	-	4
Payables to Related Parties	SPIDER ENERGY S.A.	-	9.824
Payables to Related Parties	YDROXOOS S.A.	-	0

<i>(Amounts in thousands €)</i>		MYTILINEOS GROUP	MYTILINEOS S.A.
		31/12/2021	31/12/2021
Payables to Related Parties	AIOLIKI TRIKORFA S.A.	-	13
Payables to Related Parties	MNG Trading	-	0
Payables to Related Parties	MYTILINEOS FINANCIAL PARTNERS S.A.	-	171.980
Payables to Related Parties	Mytilineos International Trading Company AG (MIT Co)	-	0
Payables to Related Parties	METKA-EGN Ltd Cyprus	-	798
Payables to Related Parties	METKA-EGN Ltd UK	-	103
Payables to Related Parties	METKA International LTD	-	969
Payables to Related Parties	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	9.892
Payables to Related Parties	EP-AL-ME S.A.	-	82
Payables to Related Parties	ZEOLOGIC S.A.	-	563